

EAGLE PLAINS RESOURCES LTD.
(An Exploration Stage Corporation)
CONDENSED CONSOLIDATED
INTERIM FINANCIAL STATEMENTS
For the period ended
March 31, 2026

(Expressed in Canadian dollars)

(Unaudited – prepared by management)

**EAGLE PLAINS RESOURCES LTD.
(An Exploration Stage Corporation)
CONDENSED CONSOLIDATED
INTERIM FINANCIAL STATEMENTS**

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the condensed consolidated interim financial statements for the period ended March 31, 2026.

**NOTICE TO READER OF THE
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

The Management of Eagle Plains Resources Ltd. is responsible for the preparation of the accompanying condensed consolidated interim financial statements as at March 31, 2026.

These condensed consolidated interim financial statements have not been reviewed on behalf of the shareholders by the independent external auditors of the Company, Crowe MacKay LLP.

The condensed consolidated interim financial statements have been prepared by management and include the selection of appropriate accounting principles, judgments and estimates necessary to prepare these financial statements in accordance with International Financial Reporting Standards.

“Charles C Downie”

Charles C. Downie, P. Geo
President and Chief Executive Officer

“Robert J Doyle”

Robert J Doyle
Chief Financial Officer

The accompanying notes are an integral part of these consolidated financial statements.

EAGLE PLAINS RESOURCES LTD.
(An Exploration Stage Corporation)
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
(Unaudited – prepared by management)
(Expressed in Canadian Dollars)

	March 31, 2026	December 31, 2025
	(unaudited)	(audited)
Assets		
Current		
Cash and cash equivalents	\$ 7,529,596	\$ 7,038,049
Accounts receivable (Note 5)	4,676,171	1,486,525
Prepaid expenses	595,004	318,577
Accrued revenue	-	103,717
Investments (Note 6)	4,244,492	3,970,827
Mineral exploration tax credits recoverable	223,318	223,318
	17,268,581	13,141,013
Reclamation bonds (Note 12)	246,058	245,399
Property and equipment (Note 7)	1,557,405	1,315,190
Exploration and evaluation assets (Note 8)	243,699	228,225
	\$ 19,315,743	\$ 14,929,827
Liabilities and Shareholders' Equity		
Current		
Accounts payable and accrued liabilities	\$ 3,313,325	\$ 659,821
Prepaid deposits	2,570,659	942,891
Reclamation deposits (Note 12)	55,956	55,956
	5,939,940	1,658,668
Shareholders' equity		
Share capital (Note 9)	20,257,154	20,257,154
Contributed surplus (Note 9)	5,643,609	5,641,221
Deficit	(12,524,960)	(12,627,216)
	13,375,803	13,271,159
	\$ 19,315,743	\$ 14,929,827

Nature and continuance of operations (Note 1)

Commitments and contingencies (Note 12)

Subsequent event (Note 17)

On behalf of the Board:

"Timothy J Termuende" Director
Mr. Timothy J. Termuende (Signed)

"C.C. (Chuck) Downie" Director
Mr. C.C (Chuck) Downie (Signed)

The accompanying notes are an integral part of these consolidated financial statements.

EAGLE PLAINS RESOURCES LTD.
(An Exploration Stage Corporation)
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE INCOME (LOSS)
(Unaudited – prepared by management)
(Expressed in Canadian Dollars)

For the three months ended March 31,	2026	2025 (Note 4)
Revenue		
Geological services (Note 15)	\$ 6,843,828	\$ 1,918,465
Cost and expenses of operations		
Services	5,481,014	1,435,571
Depreciation (Note 7)	38,155	35,932
Salaries and subcontractors	541,633	231,566
	<u>(6,060,802)</u>	<u>(1,703,069)</u>
Gross Profit	<u>783,026</u>	<u>215,396</u>
Operating Expenses		
Administration costs (Note 11)	419,046	360,837
Exploration and evaluation expenses (Note 8)	597,850	77,264
Professional fees (Note 11)	56,659	45,730
Public company costs	15,814	6,799
Share-based payments (Notes 9)	2,388	1,310
Trade shows, travel and promotion	188,986	109,609
	<u>(1,280,743)</u>	<u>(601,549)</u>
Other expenses (income)		
Bad debt expense (recovery)	(41,925)	-
Depreciation (Note 7)	7,729	9,624
	<u>34,196</u>	<u>(9,624)</u>
Income (Loss) before other items	<u>(463,521)</u>	<u>(395,777)</u>
Other Items		
Option proceeds in excess of carrying value (Note 8)	279,500	108,000
Other income	239,231	4,294
Interest income	36,824	68,960
Gain on disposal of property and equipment (Note 7)	-	19,652
Gain (loss) on investments (Note 6)	10,222	449,585
	<u>565,777</u>	<u>650,491</u>
Net and comprehensive income for the year	<u>\$ 102,256</u>	<u>\$ 254,714</u>
Income per share - basic and diluted (Note 10)	<u>\$ 0.00</u>	<u>\$ (0.00)</u>
Weighted average number of shares outstanding - basic and diluted (Note 10)	<u>115,202,227</u>	<u>115,057,227</u>

The accompanying notes are an integral part of these consolidated financial statements.

EAGLE PLAINS RESOURCES LTD.
(An Exploration Stage Corporation)
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
(Unaudited – prepared by management)
(Expressed in Canadian Dollars)

For the three months ended March 31,	2026	2025
		(Note 4)
Cash flows from operating activities		
Net income (loss) for the year	\$ 102,256	\$ 254,714
Adjustment for:		
Depreciation	45,884	45,555
Bad debt expense (recovery)	(41,925)	-
Share-based payments	2,388	1,310
Loss (gain) on investments	(10,222)	(449,585)
Option proceeds in excess of carrying value	(279,500)	(108,000)
Gain on sale of mineral claims	(164,331)	-
Gain on disposal of equipment	-	(19,652)
	<u>(345,450)</u>	<u>(275,658)</u>
Changes in non-cash working capital items		
Accrued interest income	(659)	(1,164)
(Increase) decrease in accounts receivable	(3,147,721)	(175,246)
(Increase) decrease in prepaid expenses	(276,427)	65,933
(Increase) decrease in accrued revenue	103,717	-
Increase (decrease) in accounts payable	2,653,504	282,847
Increase (decrease) in prepaid deposits	1,724,019	(109,721)
	<u>710,983</u>	<u>(213,009)</u>
Cash flows from investing activities		
Change in due from related party	-	224
Proceeds from sale of investments	67,074	49,412
Purchase of investments	(76,017)	(6,686)
Proceeds from release of reclamation bond	-	24,824
Cash received for option payments and sale of claims	98,713	55,000
Exploration and evaluation assets expenditures	(21,106)	(8,763)
Proceeds from sale of equipment	-	38,000
Purchase of property and equipment	(288,100)	(92,255)
	<u>(219,436)</u>	<u>59,756</u>
Increase (decrease) in cash and cash equivalents	491,547	(153,253)
Cash and cash equivalents, beginning of year	7,038,049	8,115,112
Cash and cash equivalents, end of year	<u>\$ 7,529,596</u>	<u>\$ 7,961,859</u>
Cash and cash equivalents comprise:		
Bank deposits	\$ 2,326,985	\$ 1,763,462
Term deposits	5,202,611	6,198,397
	<u>\$ 7,529,596</u>	<u>\$ 7,961,859</u>

Supplemental Cash Flow Information (Note 14)

The accompanying notes are an integral part of these consolidated financial statements.

EAGLE PLAINS RESOURCES LTD.
(An Exploration Stage Corporation)
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY
(Unaudited – prepared by management)
(Expressed in Canadian Dollars)

Share capital

	Number of shares	Amount	Contributed Surplus	Deficit (Note 4)	Total shareholders' equity (Note 4)
Balance as at December 31, 2024	115,057,227	\$ 20,222,589	\$ 5,438,373	\$ (14,642,076)	\$ 11,018,886
Share-based payments	-	-	1,310	-	1,310
Net loss and comprehensive loss	-	-	-	254,714	254,714
Balance as at March 31, 2025	115,057,227	\$ 20,222,589	5,439,683	\$ (14,387,362)	\$ 11,274,910
Balance as at December 31, 2025	115,202,227	\$ 20,257,154	\$ 5,641,221	\$ (12,627,216)	\$ 13,271,159
Share-based payments	-	-	2,388	-	2,388
Net income and comprehensive income	-	-	-	102,256	102,256
Balance as at March 31, 2026	115,202,227	\$ 20,257,154	\$ 5,643,609	\$ (12,524,960)	\$ 13,375,803

The accompanying notes are an integral part of these consolidated financial statements.

Eagle Plains Resources Ltd.
(An Exploration Stage Corporation)
Notes to Condensed Consolidated Interim Financial Statements
(Expressed in Canadian dollars)

March 31, 2026 and 2025

1. Nature and Continuance of Operations

Eagle Plains Resources Ltd. (the “Company” or “Eagle Plains” or “EPL”) was incorporated on March 30, 1994, pursuant to the Alberta Business Corporation Act (Alberta), and is extra provincially registered in the Yukon, British Columbia, the Northwest Territories and Saskatchewan. The Company is a junior resource company holding properties located in British Columbia, Yukon, the Northwest Territories and Saskatchewan for the purpose of exploring for, and the development of, mineral resources and it is considered to be in the exploration stage.

The Company also provides geological services on its properties optioned to others and properties owned by others through its subsidiary, TerraLogic Exploration Inc. (incorporated pursuant to the British Columbia Corporation Act). The gross profit reported on the consolidated statements of comprehensive income (loss) relates solely to geological services provided to third parties.

On August 15, 2024, the Company formed a separate division, Osprey Power Inc. (“OP”), within the Company that will give Eagle Plains’ shareholders direct exposure to strategic opportunities in Canadian green energy transition. As a wholly-owned subsidiary of Eagle Plains, OP will focus on identifying and advancing innovative and diverse clean energy project portfolios in target markets throughout Canada, with an initial focus on Western Canada.

The Company’s corporate office and principal place of business is Suite 200, 44-12th Avenue South, Cranbrook, British Columbia, Canada.

The Company continues to be dependent upon its ability to finance its operations and exploration programs through financing activities that may include issuances of additional debt or equity securities. The recoverability of the carrying value of exploration projects, and ultimately, the Company’s ability to continue as a going concern, is dependent upon the existence and economic recovery of reserves, the ability to raise financing to complete the development of the properties, and upon future profitable production or, alternatively, upon the Company’s ability to dispose of its interest on an advantageous basis, all of which are uncertain. These material uncertainties may cast significant doubt upon the Company’s ability to continue as a going concern.

The Company’s business may be affected by changes in political and market conditions, such as interest rates, availability of credit, inflation rates, tariffs, changes in laws, and national and international circumstances. Recent regional conflicts and potential economic global challenges such as the risk of the higher inflation and energy crises, may create further uncertainty and risk with respect to the prospects of the Company’s business.

These circumstances could have a negative impact on the stock market, including trading prices of the Company’s shares and its ability to raise new capital. These factors, amongst others, could have a significant impact on the Company’s operations. These consolidated financial statements do not include any adjustments to the amounts and classification of assets and liabilities that might be necessary should the Company be unable to continue in business.

2. Basis of Preparation

(a) Statement of Compliance

The condensed consolidated interim financial statements for the Company for the periods ending March 31, 2026 and 2025 are prepared in accordance with IFRS Accounting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”).

These condensed consolidated interim financial statements were authorized for issue by the Board of Directors on May 28, 2026.

(b) Basis of Measurement

These consolidated financial statements have been prepared on a historical cost basis except for financial instruments classified as fair value through profit or loss (“FVTPL”) which are stated at their fair value. These consolidated financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

March 31, 2026 and 2025

2. Basis of Preparation - continued

(b) Basis of Measurement - continued

These condensed consolidated interim financial statements are presented in Canadian dollars, which is also the Company's functional currency.

(c) Use of Estimates and Judgments

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Financial results as determined by actual events could differ from these estimates.

The estimates and underlying assumptions are continuously evaluated and reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and further periods if the revision affects both current and future periods.

Areas of significant judgment include the assessments of going concern assumption (Note 1) and impairment of exploration and evaluation assets.

There is no certainty that the expenditures made by the Company in the exploration of its property interests will result in discoveries of commercial quantities of minerals. The Company applies judgment to determine whether indicators of impairment exist for these capitalized costs.

Management uses several criteria in making this assessment, including the period for which the Company has the right to explore, expected renewals of exploration rights, whether substantive expenditures on further exploration and evaluation of mineral properties are budgeted, and evaluation of the results of exploration and evaluation activities up to the reporting date.

Although the Company has taken steps to verify title to mineral properties in which it has an interest, these procedures do not guarantee the Company's title. Such properties may be subject to prior agreements or transfers and title may be affected by undetected defects.

3. Material Accounting Policies

The condensed consolidated interim financial statements have been prepared, for all periods presented, following the same accounting policies and methods of computation as described in Note 3 to the audited consolidated financial statements for the year ended December 31, 2025.

New accounting pronouncements

Certain new standards, interpretations and amendments to existing standards have been issued by the IASB that are mandatory for accounting years beginning on or after January 1, 2025, or later years. Updates that are not applicable and have no significant impact to the Company are not separately identified below.

The following accounting standards and amendments are effective for future periods.

IFRS 7 Financial Instruments: Disclosures and IFRS 9 Financial Instruments

Amendments have been issued to IFRS 9 and IFRS 7 to clarify the date of recognition and derecognition of some financial assets and liabilities, add new disclosure requirements for certain instruments and update disclosure requirements for equity instruments designated at fair value through other comprehensive income.

March 31, 2026 and 2025

3. Material Accounting Policies - continued

The amendments to IFRS 9 and IFRS 7 are effective for annual reporting periods beginning on or after January 1, 2026. The Company adopted the amendments to IFRS 9, Financial Instruments, and related disclosure requirements in IFRS 7, Financial Instruments, Disclosures. The impacts of adoption were not material to the Company's Condensed Consolidated Interim Financial Statements.

Presentation and Disclosure in Financial Statements (IFRS 18)

IFRS 18 introduces three sets of new requirements to give investors more transparent and comparable information about companies' financial performance for better investment decisions.

1. Three defined categories for income and expenses—operating, investing and financing—to improve the structure of the income statement, and require all companies to provide new defined subtotals, including operating profit.
2. Requirement for companies to disclose explanations of management-defined performance measures (MPMs) that are related to the income statement.
3. Enhanced guidance on how to organize information and whether to provide it in the primary financial statements or in the notes.

This new standard is effective for annual reporting periods beginning on or after January 1, 2027. The Company will be evaluating the impact on the future consolidated financial statements.

Eagle Plains Resources Ltd.
(An Exploration Stage Corporation)
Notes to Condensed Consolidated Interim Financial Statements
(Expressed in Canadian dollars)

March 31, 2026 and 2025

4. Change in Accounting Policy

The Company applied a change in its accounting policy related to the treatment of exploration and evaluation assets as of December 31, 2025. The Company previously capitalized all exploration and evaluation expenditures, including acquisition costs and exploration expenditures up to the nine months ended September 30, 2025. As of the year ended December 31, 2025 the Company adopted the policy where all exploration expenditures will be expensed while acquisition costs will continue to be capitalized as detailed in the audited consolidated financial statements for December 31, 2025, Note 3 (d). As a result, the Company's three months ended December 31, 2025 number have been updated

The following summarizes the impact on the financial statements line items in these condensed consolidated financial statements.

Condensed Consolidated Interim Statement of Comprehensive Income (Loss) for the three months ended March 31, 2025			
	As reported	Adjustment	Restated Balance
Exploration and evaluation expense	\$ -	\$ 77,264	\$ 77,264
Loss before other items	(318,513)	(77,264)	(395,777)
Net and comprehensive income for the period	331,978	(77,264)	254,714

Condensed Consolidated Interim Statement of Cash Flows for the three months ended March 31, 2025			
	As reported	Adjustment	Restated Balance
Net income for the period	\$ 331,978	\$ (77,264)	\$ 254,714
Cash used in operating activities	(135,521)	(77,488)	(213,009)
Cash flows from investing activities	(17,732)	77,488	59,756

Condensed Consolidated Interim Statement of Change in Equity for the three months ended March 31, 2025			
	As reported	Adjustment	Restated Balance
Deficit as at December 31, 2024	\$ (12,000,522)	\$ (2,641,554)	\$ (14,642,076)
Total Shareholders' equity as at December 31, 2024	13,660,440	(2,641,554)	11,018,886
Net income for the three months ended March 31, 2025	331,978	(77,264)	254,714
Deficit as at March 31, 2025	(11,668,544)	(2,718,818)	(14,387,362)
Total Shareholder equity as at March 31, 2025	13,993,728	(2,718,818)	11,274,910

5. Accounts Receivable

Accounts receivable is comprised of:

	March 31 2026	December 31 2025
Trade receivables before allowance	<u>\$ 4,695,709</u>	<u>\$ 1,718,934</u>
Less: allowance for expected credit losses	<u>(294,409)</u>	<u>(336,334)</u>
Trade receivables, net	<u>4,401,300</u>	<u>1,382,600</u>
Other	<u>274,871</u>	<u>103,925</u>
	<u><u>\$ 4,676,171</u></u>	<u><u>\$ 1,486,525</u></u>

The Company has provided an allowance for lifetime expected credit losses based on the non-ability of certain customers to meet their obligations. The Company does not hold any collateral as security.

Bad debt expense (recovery) recognized in the consolidated statements of comprehensive income (loss) include the change in the allowance for doubtful accounts and direct write-off of accounts receivable deemed uncollectible.

Eagle Plains Resources Ltd.
(An Exploration Stage Corporation)
Notes to Condensed Consolidated Interim Financial Statements
(Expressed in Canadian dollars)

March 31, 2026 and 2025

6. Investments

The Company holds investments that have been designated as FVTPL as follows:

	March 31, 2026		December 31, 2025	
	Market Value	Cost	Market Value	Cost
Current:				
Common shares in public companies	\$4,244,492	\$3,971,419	\$3,970,827	\$3,707,927

For securities traded in an active market, market value is based on the quoted closing bid prices of the securities at March 31, 2025. Cost is calculated using the quoted closing bid price on the date of receipt of the securities.

During the period, the Company received 1,250,000 (2025 – 750,000) shares for the various option and property sale agreements in effect with an attributed value of \$254,500 (2025 - \$86,500). The Company also purchased investments at a cost of \$76,017 (2025 – \$6,686).

During the period, the Company sold investments and received proceeds of \$67,074 (2025 - \$49,412).

The Company recorded gain on investments of \$10,222 (2025 - \$449,585) in the period which is included in the consolidated statements of comprehensive income (loss).

March 31, 2026 and 2025

7. Property and Equipment

Cost	Land	Automotive	Right-of-Use Assets	Building	Computer Equipment & Software	Furniture & Equipment	Fence	Total
Balance at December 31, 2024	\$298,856	\$780,293	\$89,649	\$1,062,434	\$263,129	\$535,321	\$13,360	\$3,043,042
Additions	-	70,583	-	-	31,298	33,723	-	135,604
Disposals	-	(68,035)	-	-	-	-	-	(68,035)
Balance at December 31, 2025	298,856	782,841	89,649	1,062,434	294,427	569,044	13,360	3,110,611
Additions	-	139,775	-	-	4,994	143,331	-	288,100
Disposals	-	-	-	-	-	-	-	-
Balance at March 31, 2026	\$298,856	\$922,616	\$89,649	\$1,062,434	\$299,421	\$712,375	\$13,360	\$3,398,711

Accumulated Depreciation	Automotive	Right-of-Use Assets	Building	Computer Equipment & Software	Furniture & Equipment	Fence	Total
Balance at December 31, 2024	\$456,238	\$89,649	\$461,995	\$244,970	\$396,257	\$10,135	\$1,659,244
Depreciation	102,301	-	25,018	28,220	30,004	321	185,864
Disposals	(20,996)	-	-	-	-	-	(20,996)
Balance at December 31, 2025	508,852	89,649	487,013	273,190	426,261	10,456	1,795,421
Depreciation	25,791	-	5,985	4,241	9,787	81	45,885
Disposals	-	-	-	-	-	-	-
Balance at March 31, 2026	\$534,643	\$89,649	\$492,998	\$277,431	\$436,048	\$10,537	\$1,841,306

Carrying Value	Land	Automotive	Right-of-Use Assets	Building	Computer Equipment & Software	Furniture & Equipment	Fence	Total
At December 31, 2025	\$298,856	\$273,989	\$ -	\$575,421	\$21,237	\$142,783	\$2,904	\$1,315,190
At March 31, 2026	\$298,856	\$387,973	\$ -	\$569,436	\$21,990	\$276,327	\$2,823	\$1,557,405

Eagle Plains Resources Ltd.
(An Exploration Stage Corporation)
Notes to Condensed Consolidated Interim Financial Statements
(Expressed in Canadian dollars)

March 31, 2026 and 2025

8. Exploration and Evaluation Assets

During the period ended March 31, 2026, the Company made acquisition expenditures of \$21,106 (2025 - \$8,763) and received option payments of \$279,500 (2025 - \$136,500). As a result of option payments received, the Company recorded in income, option proceeds in excess of carrying value of \$279,500 (2025 - \$108,000). Exploration and evaluation assets totaled \$243,699 at March 31, 2026, up from \$228,225 at December 31, 2025. See Schedule 1 – Exploration and evaluation assets and Schedule 2 – Acquisition and exploration additions.

The Company has interests in a number of optioned exploration projects. As at March 31, 2026, the Company has executed option agreements with third parties on the following projects:

Option Agreements - Third party earn in British Columbia

- (a) **Donna Project:** On June 1, 2022, the Company executed a formal option agreement (subject to regulatory approval) with Annacotty Resources Corp. (a private BC company) (“Annacotty”) whereby Annacotty may earn an undivided 60% interest in the Donna Project located east of Vernon, British Columbia. Under terms of the Agreement, Annacotty must complete \$4,000,000 in exploration expenditures, issue 1,200,000 common shares and make \$520,000 in cash payments to Eagle Plains over a five-year period. The agreement was amended on December 21, 2022 whereby in consideration for an additional 100,000 shares, the December 31, 2022 payment date was extended to May 30, 2023. On July 21, 2023, an amendment was made to the agreement whereby Annacotty is required to incur \$80,000 expenditures by December 31, 2023 and the effective date changed to May 31, 2024 for consideration of 100,000 shares (received). On July 17, 2024, another amendment was made to the agreement whereby the effective date changed to August 31, 2025 for consideration of 200,000 shares (received). Eagle Plains will retain a 2.0% NSR Royalty, with Annacotty having the option to repurchase 1% of the NSR Royalty for \$1.0 million. On June 25, 2025 the Company received formal notice from option partner Annacotty that it has terminated its option on EPL’s 100% owned Donna property.
- (b) **Findlay Project:** On May 5, 2023, the Company executed an option agreement with Amaroq Gold Corp. (“Amaroq”), a BC corporation, whereby Amaroq may earn up to a 75% interest in the Findlay Project, located near Kimberley, BC. The project is owned 100% by Eagle Plains, subject to underlying royalties. Under the terms of the agreement, Amaroq may earn a 60% interest by completing \$5,000,000 in exploration expenditures, issuing 1,800,000 voting class common shares and making \$500,000 in cash payments over a 4-year period. Amaroq may increase its interest to 75% by delivering a feasibility study by 2030. A 2% NSR is reserved for Eagle Plains. The agreement was amended on June 12, 2024 whereby in consideration for 200,000 shares (received), the June 30, 2024 payment date was extended to June 30, 2025 and the December 31, 2024 expenditure requirement was added to the December 31, 2025 expenditure requirement. This agreement has a new amendment pending. Payments are due as follows:

Cash Payments	Share Payments	Expenditures	Due Date
\$ -	200,000	\$ -	On signing the agreement (received)
-	-	100,000	September 30, 2023 (completed)
-	200,000	-	December 31, 2023 (received)
25,000	300,000	-	December 31, 2024 (not received)
25,000	-	-	June 30, 2025 (not received)
100,000	300,000	900,000	December 31, 2025 (not received)
150,000	400,000	1,500,000	December 31, 2026
200,000	400,000	2,500,000	December 31, 2027
\$ 500,000	1,800,000	\$ 5,000,000	

March 31, 2026 and 2025

8. Exploration and Evaluation Assets – continued

Option Agreements - Third party earn in - continued
British Columbia - continued

- (c) **Iron Range Project:** On February 26, 2025, the Company and Earthwise Mineral Corp (“Earthwise”) entered into an option agreement pursuant to which Earthwise has been granted the exclusive right to acquire up to a 70% (Option 1) or 80% (Option 2) interest in the Company’s 100% owned Iron Range Project. To exercise the option, Earthwise must make a series of cash payments and share issuances to EPL and fund exploration expenditures on the project. These payments, share issuance and expenditures are separated into two phases, with the first option entitling the Earthwise to acquire a 70% interest in the project by paying \$250,000, issuing an aggregate of 1,500,000 common shares to EPL and funding \$4,000,000 in exploration expenditures on the project by February 26, 2029. Pursuant to the second phase of the option, Earthwise may acquire an additional 10% interest in the project (for a 80% total interest) by paying an additional \$1,000,000. If the Option 1 or Option 2 is exercised, a 2% smelter return royalty will be granted to EPL, 1% of which may be repurchased for \$1,500,000. On January 1, 2026 the option was amended to postpone expenditure requirement to August 26, 2026 for 100,000 shares in consideration (received subsequently). Payments for Option 1 are due as follows:

Cash Payments	Share Payments	Exploration Expenditures	<u>Due Date</u>
\$ 5,000	100,000	-	On signing of agreement February 26, 2025 (received)
25,000	100,000	-	February 26, 2026 (cash received, shares pending)
-	-	200,000	August 26, 2026
50,000	250,000	500,000	February 26, 2027
75,000	450,000	1,500,000	February 26, 2028
95,000	600,000	1,800,000	February 26, 2029
<u>\$250,000</u>	<u>1,500,000</u>	<u>\$4,000,000</u>	

- (d) **Theory Project:** On March 13, 2025, the Company and Sun Summit Minerals Corp (“Sun Summit”) entered into an option agreement pursuant to which Sun Summit has been granted the exclusive right to acquire up to a 75% (Option 1) or 100% (Option 2) interest in the Company’s 100% owned Theory Project. To exercise the option, Sun Summit must make a series of cash payments and share issuances to EPL and fund exploration expenditures on the project. These payments, share issuance and expenditures are separated into two phases, with the first option entitling Sun Summit to acquire a 75% interest in the project by paying \$250,000, issuing an aggregate of 750,000 common shares to EPL and funding \$3,000,000 in exploration expenditures on the project by December 31, 2028. Pursuant to the second phase of the option, Sun Summit may acquire an additional 25% interest in the project (for a 100% total interest) by paying an additional \$1,000,000. If the Option 1 or Option 2 is exercised, a 2% smelter return royalty will be granted to EPL, 1% of which may be repurchased for \$1,000,000.

Payments for Option 1 are due as follows:

Cash Payments	Share Payments	Exploration Expenditures	<u>Due Date</u>
\$ 20,000	50,000	-	On signing of agreement March 13, 2025 (received)
30,000	100,000	200,000	December 31, 2025 (received and completed)
50,000	150,000	400,000	December 31, 2026
75,000	200,000	1,000,000	December 31, 2027
75,000	250,000	1,400,000	December 31, 2028
<u>\$250,000</u>	<u>750,000</u>	<u>\$3,000,000</u>	

March 31, 2026 and 2025

8. Exploration and Evaluation Assets - continued

Option Agreements - Third party earn in - continued
British Columbia - continued

- (e) **Mount Polly West (MPW):** On June 17, 2025, the Company executed an option agreement with Tana Resources Inc. ("Tana") whereby Tana may earn up to a 60% (Option 1) or an 75% (Option 2) interest in Eagle Plains' wholly-owned MPW copper-gold project. To exercise the Option, Tana must make a series of cash payments and share issuances to Eagle Plains and fund exploration expenditures on the Project. These payments, share issuance and expenditures are separated into two phases, with the First Option entitling Tana to acquire a 60% interest in the Project by paying \$250,000, issuing an aggregate of 2,750,000 common shares to EPL and funding \$3,000,000 in exploration expenditures on the Project by over a four-year term, including \$75,000 in expenditures in 2025. Pursuant to the Second Option (if elected by Tana), Tana may acquire an additional 15% interest in the Project (for a 75% total interest) by notifying Eagle Plains of its intent to increase its interest to 75%, and by completing a bankable feasibility-level study on the Property prior to December 31, 2031. If either the First Option or the Second Option is exercised, a 2% smelter return royalty will be granted to the Eagle Plains over part of the property, 1% of which may be repurchased for \$1,000,000. On February 17, 2026 the Company formally notified Tana that it had defaulted on the performance requirements of the option agreement and the agreement was terminated.

Saskatchewan

- (a) **Brownell Project:** On March 21, 2023, the Company executed an option agreement (subject to regulatory approval) with Pacific Imperial Mines Inc. ("PPM") whereby PPM may earn up to a 60% interest in the Brownell Lake copper project, subject to a 2% underlying royalty. Under the terms of the agreement, PPM may earn its interest by completing \$5,000,000 in exploration expenditures, issuing 1,000,000 voting class common shares and making \$500,000 in cash payments over a 4-year period. There is an amendment pending on this agreement. Payments are due as follows:

Cash Payments	Share Payments	Expenditures	Due Date
\$ -	-	\$ 100,000	May 1, 2023 (completed)
-	130,000	-	On Exchange acceptance
25,000	130,000	-	December 31, 2023 (Cash payment received, share payment not yet received and is being amended)
50,000	130,000	200,000	December 31, 2024 (not yet received)
100,000	130,000	700,000	December 31, 2025 (not yet received)
125,000	200,000	1,500,000	December 31, 2026
200,000	280,000	2,500,000	December 31, 2027
\$ 500,000	1,000,000	\$ 5,000,000	

March 31, 2026 and 2025

8. Exploration and Evaluation Assets - continued

Option Agreements - Third party earn in - continued
Saskatchewan – continued

(b) **Dufferin Project:** On February 26, 2024, the Company and Refined Metals Corp. (“Refined”) entered into an option agreement, pursuant to which Refined has been granted the exclusive right to acquire up to a 75% interest in the Dufferin Project. To exercise the option, Refined must make a series of cash payments and share issuances to Eagle Plains and fund exploration expenditures on the project. These payments, share issuance and expenditures are separated into two phases, with the first option entitling the Company to acquire a 60% interest in the project by paying \$275,000, issuing an aggregate of 1,000,000 post-consolidated common shares to EPL and funding \$2,600,000 in exploration expenditures on the project by December 31, 2026. Pursuant to the second phase of the option, Refined may acquire an additional 15% interest in the project (for a 75% total interest) by paying an additional \$500,000, issuing an additional 500,000 post-consolidated shares to EPL and funding an additional \$3,000,000 in exploration expenditures on the project by December 31, 2028. If the first option or the second option is exercised, a 2% smelter return royalty will be granted to EPL, 1% of which may be repurchased for \$2,000,000. Following the exercise of the first option or the second option by Refined, Refined and EPL will form a joint-venture which will administer the continued exploration and operation of the project. The agreement has been amended on August 6, 2025 whereby the December 31, 2025 expenditure requirement was extended to April 30, 2026 for consideration of 100,000 shares (received). Payments for Phase I are due as follows:

Cash Payments	Share Payments	Expenditures	<u>Due Date</u>
\$ 20,000	125,000	\$ -	On execution of agreement (received)
30,000	125,000	-	December 31, 2024 (received)
-	250,000	-	December 31, 2025 (received)
100,000	-	1,350,000	April 30, 2026
125,000	500,000	1,250,000	December 31, 2026
<u>\$ 275,000</u>	<u>1,000,000</u>	<u>\$ 2,600,000</u>	

(c) **Pine Channel Project:** On May 11, 2021, the Company and Tri Capital Opportunities Corp. (subsequently renamed Apogee Minerals Ltd., “APO”) executed a formal option agreement whereby APO may acquire up to an 80% interest in EPL’s 100%-owned Pine Channel project located west of Stony Rapids, Saskatchewan. To earn an 80% interest in the property, APO will complete \$2,600,000 in exploration expenditures, issue 2,000,000 voting class common shares to Eagle Plains and make \$150,000 in cash payments over a 4-year period. EPL will retain a 2.0% NSR Royalty on the Property (subject to underlying royalties on certain areas of the Property), which royalty may be purchased by APO at any time for \$1,000,000. Upon completion of the terms of the option agreement a joint venture will be formed as defined in the agreement. On January 24, 2023, the due dates of the exploration expenditure commitments were extended by one year and the Company received \$40,000 as consideration. On July 12, 2023, the due date for the \$50,000 cash payment and \$500,000 expenditure payments (due June 30, 2023) were amended to June 30, 2024 and the Company received 150,000 shares as consideration. On March 15, 2024, the due date for the two \$50,000 remaining cash payments and remaining expenditure requirements were further extended and the Company received 50,000 shares as consideration. On December 17, 2025, the Company notified APO that it had defaulted on the performance requirements of the option agreement and the agreement was terminated.

March 31, 2026 and 2025

8. Exploration and Evaluation Assets - continued

Option Agreements - Third party earn in - continued
Saskatchewan - continued

- (d) **Uranium City Project:** On December 14, 2023, the Company executed six individual option agreements with Xcite Resources Inc. ("Xcite"), a BC corporation, whereby Xcite may earn up to an 80% interest in six individual uranium projects located near Uranium City in northern Saskatchewan. Under the terms of the agreement, Xcite may earn an 80% interest in each individual property by completing \$3,200,000 in exploration expenditures, issuing 750,000 common shares of Xcite and making cash payments to Eagle Plains of \$55,000 over four years, for an aggregate of \$19,200,000 in exploration expenditures, 4,500,000 shares and \$330,000 in cash to Eagle Plains. Upon Xcite fulfilling the terms of any or all of the earn-in agreements, an 80/20 joint venture will be formed, with Eagle Plains retaining a carried interest in all expenditures until delivery by Xcite or its assigns of a bankable feasibility study. During the option earn in period, Xcite will be appointed as operator, and EPL will manage the exploration programs under the direction of a joint technical committee. The projects are owned 100% by EPL, who will retain an underlying 2% NSR royalty on the each of the properties, which may be reduced to 1% upon payment of \$2 million. The agreements were amended on June 30, 2025 and September 15, 2025 whereby the December 31, 2024 cash payment was extended to September 30, 2025 and expenditure requirement was extended to December 31, 2025. For one of the amendments, there was a consideration of 25,000 shares per agreement (received).

Cash Payments	Share Payments	Expenditures		<u>Due Date</u>
\$ 5,000	50,000	\$ -	Times 6	On execution (received)
-	100,000	-	"	December 31, 2024 (received)
10,000	-	-	"	September 30, 2025 (received)
10,000	150,000	200,000	"	December 31, 2025 (received and completed)
10,000	200,000	1,000,000	"	December 31, 2026
20,000	250,000	2,000,000	"	December 31, 2027
<u>\$ 55,000</u>	<u>750,000</u>	<u>\$ 3,200,000</u>	"	

9. Equity Instruments

(a) Authorized

Unlimited number of common shares without nominal or par value.

Unlimited number of first and second preference shares without nominal or par value, with the rights, privileges and conditions thereof determined by the directors of the Company at the time of issuance.

(b) Issued and outstanding

At March 31, 2026, there were 115,202,227 (2025 – 115,057,227) shares outstanding.

(c) Stock Option Plan

The Company has a stock option plan for employees, directors, officers and consultants. Stock options can be issued up to a maximum number of common shares equal to 10% of the issued and outstanding common shares of the Company. The exercise price of options granted is not less than the market price of the common shares traded less the available discount under TSX Venture Exchange Inc. policies, and is determined by the Board of Directors. Options granted can have a term of up to 10 years.

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9. Equity Instruments – continued

(c) Stock Option Plan - continued

During the three months ended March 31, 2026 and 2025, the Company had the following stock option activities:

	Number of Options	Option Price per Share Range	Weighted Average Exercise Price
Balance, December 31, 2025	11,210,000	\$0.17 - \$0.24	\$ 0.20
Balance, March 31, 2026	11,210,000	\$0.17 - \$0.24	\$ 0.20

	Number of Options	Option Price per Share Range	Weighted Average Exercise Price
Balance, December 31, 2024	11,095,000	\$0.17 - \$0.24	\$ 0.20
Balance, March 31, 2025	11,095,000	\$0.17 - \$0.24	\$ 0.20

At March 31, 2026, the following table summarizes information about stock options outstanding:

Options Outstanding March 31, 2026	Exercise Price	Expiry Date	Number of Options Exercisable	Weighted Average Remaining Life
3,490,000	\$ 0.20	January 14, 2027	3,490,000	0.79 years
2,150,000	\$ 0.24	January 6, 2028	2,150,000	1.77 years
1,170,000	\$ 0.17	June 3, 2029	1,170,000	3.18 years
300,000	\$ 0.17	October 7, 2029	200,000	3.52 years
2,270,000	\$ 0.18	August 8, 2030	2,195,000	4.36 years
1,830,000	\$ 0.21	October 14, 2030	1,755,000	4.54 years
11,210,000			10,960,000	2.63 years

The weighted average remaining life of the outstanding stock options at March 31, 2026 is 2.63 years (2025 – 1.76 years).

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9. Equity Instruments - continued

(d) Share-based payments for share options

During the period ended March 31, 2026, \$2,388 (2025 – \$1,310) was recorded as share-based payments related to options issued and vested during the period. Compensation expense has been determined based on the estimated fair value of the options at the grant dates and amortized over the vesting year.

The Company valued the options granted in the year using the Black-Scholes model and the following weighted average assumptions:

	2025
	Granted
Expected annual volatility	44.22%
Expected risk free rate	2.83%
Expected term	5 years
Expected dividends	-
Share price at date of grant	\$0.15
Exercise price	\$0.19
Fair value on measurement date	\$0.05

Expected volatility is estimated using the historical stock price of the Company.

(e) Warrants outstanding

During the years ended March 31, 2026 and 2025, the Company had the following warrant activities:

	Number of Warrants	Exercise Price per Share Range
Balance, December 31, 2025 and March 31, 2026	6,006,279	\$0.25 - \$0.30
Balance, December 31, 2024 and March 2025	6,006,279	\$0.25 - \$0.30

At March 31, 2026, the following table summarizes information about warrants outstanding:

Warrants Outstanding December 31, 2025	Exercise Price	Expiry Date	Weighted Average Remaining Life
3,785,529 ⁽¹⁾	\$ 0.25	July 11, 2026	0.28 years
2,220,750 ⁽²⁾	\$ 0.30	August 2, 2026	0.34 years
6,006,279			0.30 years

⁽¹⁾On June 26, 2025 the Company extended the warrants expiry date from July 11, 2025 to a revised date of July 11, 2026. All other terms remain unchanged.

⁽²⁾On June 18, 2025 the Company extended the warrants expiry date from August 2, 2025 to a revised date of August 2, 2026. All other terms remain unchanged.

10. Per Share Amounts

The calculation of per share amounts have been calculated based on the weighted average number of shares outstanding during the period ended March 31, 2026 of 115,202,227 (2025 – 115,057,227) shares. Options and warrants were excluded for 2026 as their effect on the calculation is anti-dilutive. The net effect of applying the treasury-stock method to the weighted average number of shares outstanding did not impact EPS significantly for 2026.

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11. Related Party Transactions

The Company was involved in the following related party transactions during the year:

- (a) The Company was related to Eagle Royalties Ltd. ("ER" or "Eagle Royalties") through common directors starting May 19, 2023, and ending on the sale of Eagle Royalties to Summit Royalty Corp. on November 4, 2025. During the period, the Company had the following transactions with the related company:

	2026	2025
Administrative services provided by EPL	\$ -	\$ 3,492
	\$ -	\$ 3,492

At March 31, 2026, \$nil (2025 - \$8,616) is included in due from related party.

- (b) Compensation to key management personnel in the year:

	2026	2025
Administration costs		
Management fees	\$ 20,000	\$ 22,250
Wages and benefits	77,387	35,533
Professional fees	12,000	12,000
	\$ 109,387	\$ 69,783

- (c) Included in administration costs is \$20,000 (2025 - \$22,250) paid or accrued for management services to a company owned by a director and officer of the Company.
- (d) Included in administration costs is \$77,387 (2025 - \$35,533) paid or accrued for wages and benefits to directors and officers of the Company.
- (e) Included in professional fees is \$12,000 (2025 - \$12,000) paid or accrued for accounting services to an officer of the Company.

All related party transactions in the normal course of business have been measured at the agreed upon exchange amounts, which is the amount of consideration established and agreed to by the related parties. Amounts due to/from the related parties are non-interest bearing, unsecured and have no fixed terms of repayment unless otherwise specified.

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12. Commitments and Contingencies

The Company has \$246,058 (2025 - \$189,852) held as project reclamation bonds in favor of regulatory authorities. The amount of the deposit is determined at the time the exploration program is planned and a notice of work is submitted to the regulatory authority. If the work is more extensive than previously planned, the amount of the deposit will be increased. When reclamation work is completed on a project to the satisfaction of the regulatory authority, the deposit is released to the Company. The Company also holds project reclamation deposits collected from its customers in the amount \$55,956 (2025 - \$55,956) for their exploration properties.

The Company has agreed to indemnify directors and officers under the bylaws of the Company to the extent permitted by law. The nature of the indemnifications prevents the Company from making a reasonable estimate of the maximum potential amount it could be required to pay to beneficiary of such indemnification agreement. The Company has purchased various insurance policies to reduce the risks associated with such indemnification. The Company has included in officers' management contracts a change of control clause that would entitle them to compensation of approximately twenty-four (24) months' salary should such an event occur. This would amount to approximately \$664,000 based on salaries in effect as at March 31, 2026.

The Company through their spin-out agreement with ER (see note 18) is committed to paying ER, for every Eagle Plains warrant or option outstanding as of Spin-out Transaction completion date, 1/3 proceeds from the warrant (3,785,529) or option (5,640,000) exercise.

13. Financial Instruments

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 – inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The following table sets forth the Company's financial assets measured at fair value by level within the fair value hierarchy.

March 31, 2026	Level 1	Level 2	Level 3	Total
Assets:				
Cash and cash equivalents	\$ 7,529,596	\$ -	\$ -	\$ 7,529,596
Investments	\$ 4,244,492	\$ -	\$ -	\$ 4,244,492
<hr/>				
March 31, 2025	Level 1	Level 2	Level 3	Total
Assets:				
Cash and cash equivalents	\$ 7,961,859	\$ -	\$ -	\$ 7,961,859
Investments	\$ 1,980,583	\$ -	\$ -	\$ 1,980,583

The Company holds various forms of financial instruments. The nature of these instruments and the Company's operations exposes the Company to concentration risk, credit risk, currency risk, price risk and commodity price risk. The Company manages its exposure to these risks by operating in a manner that minimizes its exposure to the extent practical.

March 31, 2026 and 2025

13. Financial Instruments - continued

a) Concentration risk

At March 31, 2026 and December 31, 2025, substantially all of the Company's cash and cash equivalents was held at two recognized Canadian national financial institutions. As a result, the Company was exposed to all of the risks associated with those institutions. Concentration risk also exists in marketable securities (investments) because the Company's investments are primarily in shares of junior resource companies involved in gold exploration.

b) Credit risk

The Company is exposed to credit risk, which is the risk that a customer or counterparty will fail to perform an obligation or settle a liability, resulting in financial loss to the Company. The Company manages exposure to credit risk by adopting credit risk guidelines that limit transactions according to counterparty credit worthiness.

The maximum credit exposure associated with accounts receivable is the carrying value on the consolidated statement of financial position.

The Company does not track changes in credit risk, but instead recognizes a loss allowance based on lifetime expected credit loss at each reporting date. Lifetime expected credit loss is calculated based on management assessment of the historical credit loss experience, adjusted for forward looking factors specific to the individual debtors as well as the overall economic environment, if applicable. A full allowance specifically is provided when there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include, amongst others, the failure of the counterparty to engage in a repayment plan with the Company, and a failure to make contractual payments for a period of greater than 180 days past due. See note 5 for the change in loss allowance during the current year.

c) Currency risk

Currency risk is the risk to the Company's operations that arise from fluctuations of foreign exchange rates and the degree of volatility of these rates. The Company does not use derivative instruments to reduce its exposure to foreign currency risk. At March 31, 2026, the Company had cash of \$5,816 (2025 - \$3,588) in US\$. The Company is not exposed to significant currency risk.

d) Price risk

The Company's investments designated as FVTPL are traded on the TSX Venture, NYSE, TSE and CSE. A 1% change in the cumulative quoted share price would change the fair value of the investments by approximately \$40,000 (2025 - \$19,000). The change would be recorded in profit or loss.

e) Commodity price risk

The value of the Company's mineral resource properties is related to the price of various commodities and the outlook for them. Commodity prices have historically fluctuated widely and are affected by numerous factors outside of the Company's control, including, but not limited to, industrial retail demand, central bank lending, forward sales by producers and speculators, level of worldwide production and short-term changes in supply and demand.

f) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquid funds to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. The contractual financial liabilities of the Company as of March 31, 2026 equal \$3,369,281. \$3,313,325 of the liabilities presented as accounts payable and accrued liabilities are due within 30 days of March 31, 2026.

March 31, 2026 and 2025

14. Supplemental Cash Flow Information

Non-cash investing and financing activities:

- (a) Pursuant to certain mineral property option agreements, the Company received 1,250,000 (2025 – 750,000) shares with an attributed value of \$254,500 (2025 - \$86,500).
 - (b) Pursuant to a sale of mineral claims, the Company received nil (2025 – 750,000) shares with an attributed value of \$nil (2025 - \$195,000).
 - (c) The Company received nil (2025 – 1,028,571) shares with an attributed value of \$nil (2025 - \$135,000) to settle trade receivables.
-

15. Disaggregation of Revenue

The Company earns revenue from the performance of one type of service, being geological and exploration services. Further, its customers are exploration companies based in Canada.

16. Capital Management

The Company includes cash and cash equivalents and shareholders' equity, comprising of issued common shares, contributed surplus and deficit, in the definition of capital. The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition, exploration and development of mineral properties. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business.

The properties in which the Company currently has an interest are in the exploration stage; as such the Company is dependent upon external financings to fund activities. In order to carry out planned exploration and pay for administrative costs, the Company will spend its existing working capital and raise additional funds as needed. The Company will continue to assess new properties and seek to acquire an interest in additional properties if it feels there is sufficient geologic or economic potential and if it has adequate financial resources to do so.

Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable. There were no changes in the Company's approach to capital management during the periods ended March 31, 2026 and 2025. The Company is not subject to externally imposed capital requirements.

17. Subsequent Events

On May 14, 2026 the Company entered into a formal Agreement with Sun Summit Minerals Corp. ("Sun Summit") whereby a definitive Joint Venture (JV) will be formed by December 31, 2026 to facilitate exploration on the Orbit property. Eagle Plains has been named the operator and ownership will initially be Sun Summit (51%) and Eagle Plains (49%).

In April 2026, the Company, through Terralogic, entered into a purchase agreement for a building in Missinipe, Saskatchewan for \$345,000, taking possession on May 15, 2026.

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Schedule 1 – Exploration and Evaluation Assets (Note 4)

	December 31 2025	Acquisition Costs	Option Payments & Others	Option proceeds in excess of carrying value	Write down of mineral properties	March 31 2026
British Columbia	\$187,944	\$14,224	\$(29,419)	\$ 27,500	\$-	\$200,249
NW Territories	-	-	-	-	-	-
Saskatchewan	40,276	6,882	(255,713)	252,000	-	43,445
Yukon Territory	5	-	-	-	-	5
	\$228,225	\$21,106	\$(285,132)	\$279,500	\$-	\$243,699

	December 31 2024	Acquisition Costs	Option Payments & Others	Option proceeds in excess of carrying value	Write down / adjustment of mineral properties	December 31 2025
British Columbia	\$183,250	\$49,444	\$(83,501)	\$ 65,477	\$(26,726)	\$187,944
NW Territories	-	-	-	-	-	-
Saskatchewan	46,971	11,279	(292,750)	286,759	(11,984)	40,276
Yukon Territory	5	-	-	-	-	5
	\$230,226	\$60,723	\$(376,251)	\$352,236	\$(38,709)	\$228,225

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Schedule 2 – Exploration and Evaluation Expenditures (Note 4)

January – March 2026	British Columbia	Saskatchewan	NWT	Yukon	Total
Analytical	\$ 102	\$ 8,197	\$ -	\$ -	\$ 8,299
Drilling	-	339,855	-	-	339,855
Environment and consultations	5,000	-	-	-	5,000
Equipment rental	-	12,433	-	-	12,433
Geological and geochemical	-	2,589	-	-	2,589
Geophysical	-	-	-	-	-
Labour	9,179	59,880	-	-	69,059
Travel and camp	-	98,522	-	-	98,522
Transportation	-	62,093	-	-	62,093
	\$14,281	\$ 583,569	\$ -	\$ -	\$597,850

January – March 2025	British Columbia	Saskatchewan	NWT	Yukon	Total
Analytical	\$ 6,350	\$ 702	\$ -	\$ -	\$ 7,052
Environment and consultations	-	-	-	-	-
Equipment rental	-	-	-	-	-
Geological and geochemical	1,957	240	-	-	2,197
Geophysical	42,100	-	-	-	42,100
Labour	18,500	6,762	-	-	25,262
Travel and camp	-	-	-	-	-
Transportation	-	653	-	-	653
	\$68,907	\$ 8,357	\$ -	\$ -	\$77,264