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**Eagle Plains Resources Ltd.**  
**Board of Directors**  
**Trading Restrictions and Blackout Periods Policy**

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It is illegal for anyone to purchase or sell securities of any public company with knowledge of material information affecting that company that has not been publicly disclosed. Except in the necessary course of business, it is also illegal for anyone to inform any other person of material non-public information. Therefore, insiders and employees with knowledge of confidential or material information about Eagle Plains Resources Ltd. or counter-parties in negotiation of material potential transactions, are prohibited from trading shares in Eagle Plains Resources Ltd. or any counter-party until the information has been fully disclosed and a reasonable period of time has passed for the information to be widely disseminated.

Trading blackouts will apply to those insiders and employees with access to material undisclosed information during periods when financial statements are being prepared but results have not yet been publicly disclosed. The blackout period commences on the day that the insider or employee obtains knowledge of the material undisclosed information and ends twenty-four hours following the issuance of a press release disclosing quarterly results. For greater clarity, nothing in this policy shall prevent an insider or employee from transferring securities to their own Registered Retirement Savings Plan or other like plan.

Blackout periods may be prescribed from time to time by the Executive Committee as a result of special circumstances relating to Eagle Plains Resources Ltd. pursuant to which trading in securities of Eagle Plains Resources Ltd. will be precluded. All parties with knowledge of such special circumstances are covered by the blackout. Such parties may include external advisors such as legal counsel and counter-parties in negotiations of material potential transactions.

***Reporting of Insider Trades by Directors and Senior Officers***

All insiders are responsible for the filing of their Insider Trading Reports on SEDI within five (5) days of each trade of Eagle Plains Resources Ltd.