

Eagle Plains Resources Ltd.

(EPL : TSX-V) has formed a joint-venture with Prize Mining Corporation to produce gold at the Yellowjacket project located 9km east of Atlin, B.C.

The property is situated along Pine Creek located within the Atlin placer camp, which ranks as the second largest producer of placer gold in B.C. The area continues to produce placer gold.

It is anticipated that this partnership will be of great benefit to the project as both companies bring complementary assets to the table.

During the 2009 operating season, gold production commenced in August and Eagle Plains earned a majority interest in the project.



**Eagle Plains
Resources Ltd.**

Contact Information:

Eagle Plains Resources Ltd.
Suite 200, 16 - 11th Ave. South
Cranbrook, BC, Canada V1C 2P1
1 866 Hunt Ore (866 486 8673)
Email: info@eagleplains.com

www.eagleplains.com

YELLOWJACKET GOLD PROJECT

Project Highlights

- Accessible year-round by all-weather road
- Yellowjacket project area is approx. 70 sq km, located in a placer gold-producing area and site of a gold rush in the late 1800's
- Mining operations are focused on lode gold mineralization below existing placer workings
- The Yellowjacket zone is one of three known zones within the claims
- The mineralization consists of coarse gold - no chemicals used to extract
- Open pit mining with underground potential
- Estimated 7-10 years production from Yellowjacket zone

Project Capitalization and Infrastructure

- Project capitalization of \$16m to date
- Eagle Plains has earned a majority interest (52%) and may earn an additional 20% by making \$2m payment to Prize Mining within 6yrs
- Existing milling facility including 600kw generator, ball mill, SAG mill, 3 Knelson concentrators, feeders, pumps, conveyors, magnetic separators, assay lab, Diester and Gemini tables

Yellowjacket Venture 2009 Accomplishments

- Small Mines Permit acquired for mining up to 75,000 tonnes of ore annually
- Completed mine workings to comply with environmental regulations
- Signed Impact and Benefit Agreement with local First Nations
- New tailings facility and pipeline constructed
- Commenced mining and milling operations in August

Yellowjacket Venture 2010 Plans

- Compile existing ~100 drill holes to calculate a NI 43-101 resource
- Design and execute an exploration program for future expansion
- Study feasibility of connecting to existing hydro-electric facility
- Upgrade milling facility
- Commence mining and processing in May 2010

Geology

Gold mineralization at Yellowjacket consists of coarse gold hosted in quartz stockworks and silicified zones in brittle volcanic and altered ultramafic rocks. Gold mineralization occurs along a prominent fault structure which is interpreted to control the distribution of placer gold reported in the area.

For more project information, please visit www.eagleplains.com



Tailings Ponds

Ore Stockpiles

Pine Creek Diversion

Tailings Pipeline

Mill Site

Waste Piles

Open Pit

Dewatering Line

Future Pit Expansion →

YELLOWJACKET GOLD PROJECT - MINE SITE