



## **Eagle Plains Resources Ltd.**

### **News Release**

#### **Kobex Terminates Option on Eagle Plains' "Titan" Molybdenum Project**

**Cranbrook, B.C., 17 December, 2004: Eagle Plains Resources Ltd. (EPL:TSX-V)** has been notified by **Kobex Resources Ltd. (KBX – TSX-V)** that Kobex has terminated its option agreement with Eagle Plains on the **Titan** molybdenum project located west of Atlin, BC. Eagle Plains believes that potential for a high grade molybdenum resource still exists on the property and will seek to advance the project with participation by a joint venture partner.

Eagle Plains Resources continues to conduct research, acquisition and exploration projects in western Canada. The Company controls over 30 gold and base-metal projects, many of which are currently optioned to or joint-ventured with third parties including **NovaGold Inc., Northern Continental Resources Inc., Shoshone Silver Mining Co., and Golden Cariboo Resources Inc.** 18 of these projects have seen exploration work in the past twelve months and Eagle Plains anticipates minimum expenditures of \$1.5 million on their projects over the next twelve months. In recent years, Eagle Plains has completed option agreements with **Billiton Metals, Rio Algom Exploration, Kennecott Exploration, Viceroy Resource Corp.** and numerous other junior exploration companies, resulting in over 18,000m (60,000 ft) of drilling and over \$6,000,000 in exploration spending on its projects since 1998.

**On behalf of the Board of Directors**

**Signed**

**“Tim J. Termuende”**

Tim J. Termuende, P.Geol.  
President and CEO

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.*