

Gold Newsletter

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• **Eagle Plains Resources** (EPL.V; EGPLF.PK; C\$0.41) is a diversified company with a lot on the go. In fact, Eagle Plains controls over 35 gold, base-metal and uranium projects — many under joint ventures that, collectively, call for over \$27.0 million in exploration expenditures over a five-year period.

That's why I recommended EPL long ago — so many highly prospective properties gives us that many more tickets in the lottery, and guarantees consistent news flow.

Which brings me to the Blende property in central Yukon, where Eagle Plains and partner Blind Creek Resources Ltd. have wrapped up field work and received final assays from a 3,400-meter diamond-drilling program.

The better intersections included Hole 116, which cut 8.5% lead-zinc and 67.1 g/t silver over 8.0 meters, including a nice 1.0-meter hit of 22.8% lead-zinc and 193.0 g/t silver. Hole 112, the first to test the Shanghai Zone, was much less remarkable,

returning 0.9% lead-zinc and 1.2 g/t silver over 11.0 meters.

This year's work, which followed up a 4,200-meter program in 2006, focused on the Shanghai, Central and Far West zones to test targets outside the current resource. That resource, based on exploration to the end of 1991 and NI 43-101 compliant, is 19.6 million tonnes grading 55.9 g/t silver and 5.85 % lead-zinc — yielding an inferred resource of 2.48 billion pounds lead-zinc and 35 million ounces of silver in just the Central and Far West zones.

Elsewhere, Eagle Plains has been kicking rare-earth rocks at its 100% - owned Ice River property near Golden, B.C. Encouraging values included up to 3.0% total rare earth oxides and 5,600 g/t niobium/columbium oxide.

Rare earth elements and other elements with high-tech applications, including niobium and zirconium, have long been suspected as potential commodities on the property. But it wasn't until recent mapping and geo-

chemical surveys returned positive results that this suite of elements became fully appreciated at Ice River.

The company is an exceptional value right now, and a buy. ▲

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36th Year**

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